



The Future is Now - Prepare for IFRS 9

The new standard requires end-to-end capabilities. EVOLV[®] can help.

When it comes to modeling and data requirements, operationally IFRS 9 will be much more complicated to implement.

One Size Will Not Fit All

For financial institutions subject to IFRS, the move to a forward-looking expected loss reserving model has already arrived. While IFRS 9 shares much in common with CECL when it comes to modeling and data requirements, operationally IFRS 9 will be much more complicated to implement.

Financial institutions will need a system capable of measuring and tracking credit quality for the life of each and every instrument on their balance sheet. This makes the ability to manage data and apply rules as critical a part of the reserving process as the calculations themselves. And one size will not fit all – different segments will need different rules and models.

The EVOLV IFRS 9 Solution

EVOLV's unique end-to-end capabilities address the challenges of this new standard. EVOLV's native components allow financial institutions to track, model, calculate, analyze, report and book their IFRS 9 allowance. These functionalities include:

- Performing bucket assignments
- Running credit models of any stripe
- Translating credit results into an accounting impairment
- Generating journal entries
- Completing required analytics and disclosures on one powerful, customizable platform

Diagram 1: Understanding End-to-End IFRS 9

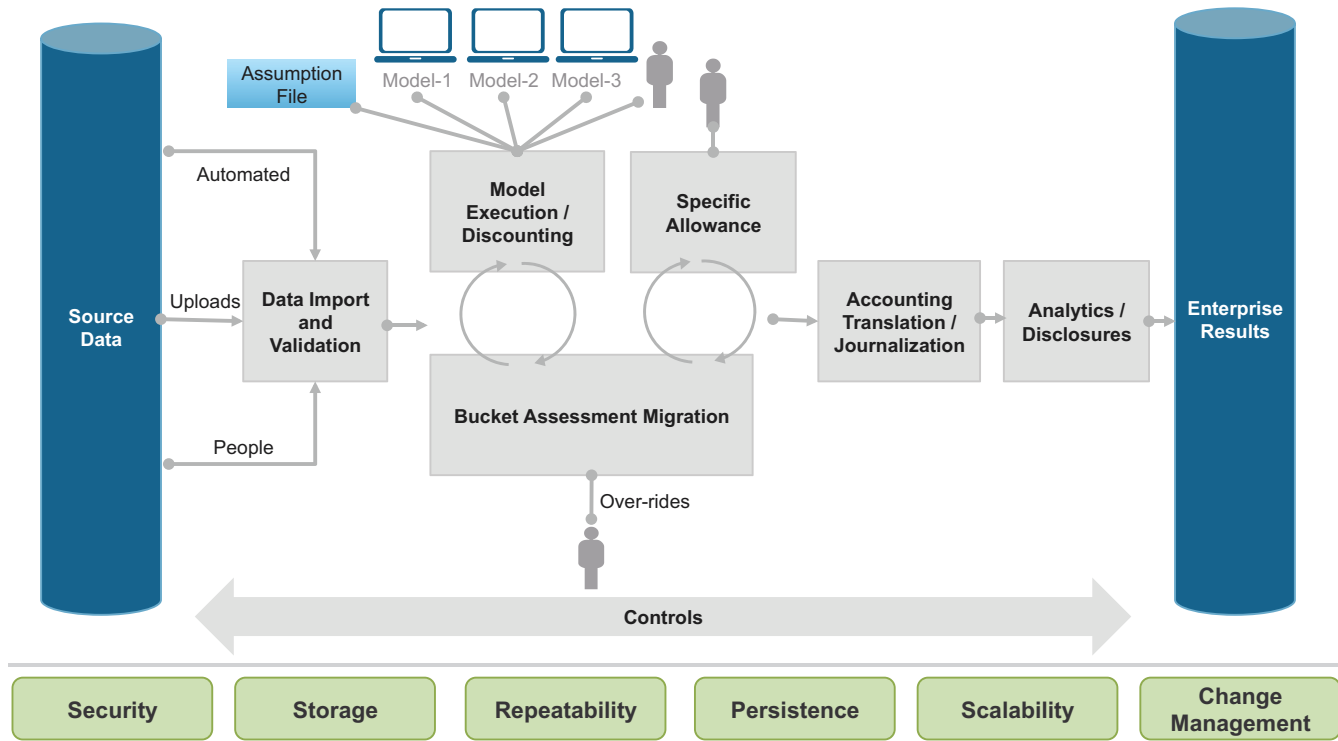


Table 1: EVOLV Satisfies End-to-End IFRS 9 Plus Other Complex Functions that Require the Same Process

EVOLV Functionality	SMART Data: Data Management		Credit Assessment			Accounting		SMART Data: BI
	Data Import & Validation	Identification (Bucket Assign)	Model Execution	Discount	Specific Allowance	Accounting Translation	Journal Entries	Analytics & Disclosures
IFRS 9	✓	✓	✓	✓	✓	✓	✓	✓
ASC 310-10-35	✓	✓	✓	✓	✓	✓	✓	✓
ASC 450	✓	✓	✓			✓	✓	✓
ASC 310-30	✓	✓	✓	✓	✓	✓	✓	✓
CECL	✓	✓	✓	✓	✓	✓	✓	✓
CCAR/DFAST	✓	✓	✓	✓		✓		✓



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Contact us today to learn more about how we can help your bank evolve.

About Primatics

Primatics addresses a financial institution's most complex risk and finance challenges with EVOLV, our open platform with integrated solutions. Built by industry experts, EVOLV uniquely equips financial institutions to efficiently meet changing accounting, risk, compliance, regulatory, market and business needs.